

**Securities and Exchange Commission**  
Washington, DC 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 9, 2011

**NASB FINANCIAL, INC.**

(Exact name of registrant as specified in its charter)

<b>Missouri</b>	<b>0-24033</b>	<b>43-1805201</b>
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(IRS Employer Identification No.)

**12498 South 71 Highway, Grandview, Missouri 64030**

(Address of principal executive offices) (Zip Code)

**(816) 765-2200**

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.02. Results of Operations and Financial Condition**

The Registrant's press release dated August 9, 2011, announcing financial results for the quarter ended June 30, 2011, is attached hereto as exhibit 99.1, and is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits**

(c) Exhibits

Exhibit 99.1 – Press Release dated August 9, 2011.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

**NASB FINANCIAL, INC.**

By: /s/ Rhonda Nyhus  
Rhonda Nyhus  
Vice President and Treasurer

Date: August 9, 2011

## NEWS RELEASE

Contact: Rhonda Nyhus  
NASB Financial, Inc.  
12498 South 71 Highway  
Grandview, MO 64030  
Phone (816) 765-2200

---

### **FOR IMMEDIATE RELEASE:**

#### **NASB Financial, Inc. Announces Financial Results**

Grandview, Missouri (August 9, 2011) - NASB Financial, Inc. (NASDAQ: NASB) announced today net income for the quarter ended June 30, 2011, of \$4,389,000 or \$0.56 per share. This compares to a net loss of \$24,507,000 or \$(3.11) per share for the quarter ended March 31, 2011, and compares to a net loss of \$460,000 or \$(0.06) per share for the quarter ended June 30, 2010.

The net loss for the nine months ended June 30, 2011, was \$23,153,000 or \$(2.94) per share, compared to net income of \$4,088,000 or \$0.52 per share for the nine months ended June 30, 2010.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“North American” or the “Bank”). North American operates six offices in greater Kansas City, Missouri and others in Harrisonville, St. Joseph, and Excelsior Springs, Missouri. The Bank also has loan origination offices in Lee’s Summit and Springfield, Missouri as well as Overland Park, Kansas.

(Financial Highlights Schedule Attached)

###

# NASB Financial, Inc.

## Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Nine Months Ended	
	6/30/11	3/31/11	6/30/10	6/30/11	6/30/10
<b>EARNINGS DATA:</b>					
Net interest income	\$ 13,176	12,695	13,930	38,911	40,854
Provision for loan losses	68	38,800	11,500	49,394	25,500
Non-interest income	6,385	(1,753)	11,522	13,718	31,036
Non-interest expense	12,356	11,991	14,909	40,882	40,886
Income tax expense (benefit)	2,748	(15,342)	(497)	(14,494)	1,416
Net income (loss)	\$ 4,389	(24,507)	(460)	(23,153)	4,088
<b>FINANCIAL CONDITION DATA:</b>					
Total assets	\$ 1,256,998	1,266,295	1,415,928	1,256,998	1,415,928
Total loans and mortgage-backed and related securities	1,074,187	1,057,976	1,288,968	1,074,187	1,288,968
Customer and brokered deposit accounts	881,987	876,585	859,461	881,987	859,461
Stockholders' equity	144,575	140,298	165,321	144,575	165,321
<b>FINANCIAL RATIOS AND PER SHARE DATA:</b>					
Book value per share	\$ 18.38	17.83	21.01	18.38	21.01
Earnings (loss) per share	0.56	(3.11)	(0.06)	(2.94)	0.52
Cash dividends paid per share	0.00	0.00	0.00	0.00	0.45
Return on assets (annualized net income divided by total average assets)	1.39%	(7.55)%	(0.13)%	(2.29)%	0.37%
Return on equity (annualized net income divided by average stockholders' equity)	12.33%	(64.27)%	(1.11)%	(19.77)%	3.29%
Weighted average shares outstanding	7,867,614	7,867,614	7,867,614	7,867,614	7,867,614