

NASB Financial, Inc. and Subsidiary
Consolidated Balance Sheets

	December 31, 2017 (Unaudited)	September 30, 2017
ASSETS		
	(Dollars in thousands)	
Cash and cash equivalents	\$ 84,214	38,342
Interest bearing deposits	4,966	4,972
Securities available for sale, at fair value	155,277	210,593
Stock in Federal Home Loan Bank, at cost	20,238	21,598
Mortgage-backed securities available for sale, at fair value	4,781	4,871
Loans receivable:		
Held for sale, at fair value	136,368	171,992
Held for investment, net	1,554,914	1,558,047
Allowance for loan losses	(18,310)	(18,230)
Accrued interest receivable	7,296	7,184
Foreclosed assets held for sale, net	6,204	4,401
Premises and equipment, net	11,771	12,050
Investment in LLCs	13,757	13,784
Mortgage servicing rights, net	10,980	11,051
Deferred income tax asset, net	2,265	4,916
Goodwill and other intangibles	6,731	6,859
Other assets	9,978	9,872
	\$ 2,011,430	2,062,302
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities:		
Customer deposit accounts	\$ 1,255,488	1,268,670
Brokered deposit accounts	27,451	27,442
Advances from Federal Home Loan Bank	449,000	483,000
Subordinated debentures	25,774	25,774
Escrows	7,333	14,677
Income taxes payable	3,972	511
Accrued expenses and other liabilities	5,206	9,259
Total liabilities	1,774,224	1,829,333
Stockholders' equity:		
Common stock of \$0.15 par value: 20,000,000 authorized; 9,864,731 shares issued at December 31, 2017, and September 30, 2017	1,480	1,480
Additional paid-in capital	16,780	16,773
Retained earnings	268,125	263,773
Treasury stock, at cost; 2,480,430 shares at December 31, 2017, and September 30, 2017	(50,461)	(50,461)
Accumulated other comprehensive income	1,282	1,404
Total stockholders' equity	237,206	232,969
	\$ 2,011,430	2,062,302

NASB Financial, Inc. and Subsidiary
Consolidated Statements of Operations (Unaudited)

	Three months ended December 31,	
	2017	2016
	(Dollars in thousands, except share data)	
Interest on loans receivable	\$ 22,173	19,636
Interest and dividends on securities	1,602	1,865
Interest on mortgage-backed securities	40	7
Other interest income	85	36
Total interest income	<u>23,900</u>	<u>21,544</u>
Interest on customer and brokered deposit accounts	3,103	2,687
Interest on advances from Federal Home Loan Bank	1,552	1,092
Interest on subordinated debentures	192	156
Other interest expense	6	5
Total interest expense	<u>4,853</u>	<u>3,940</u>
Net interest income	19,047	17,604
Provision for loan losses	--	--
Net interest income after provision for loan losses	<u>19,047</u>	<u>17,604</u>
Other income (expense):		
Loan servicing fees, net	329	264
Impairment recovery on mortgage servicing rights	--	965
Customer service fees and charges	882	934
Provision for loss on real estate owned	(15)	(16)
Income (expense) on real estate owned, net	(205)	67
Gain from loans receivable held for sale	9,136	16,228
Other income	1,535	1,234
Total other income	<u>11,662</u>	<u>19,676</u>
General and administrative expenses:		
Compensation and fringe benefits	8,393	9,250
Commission-based mortgage banking compensation	3,586	5,102
Premises and equipment	1,740	1,747
Advertising and business promotion	1,869	1,810
Federal deposit insurance premiums	173	80
Other	2,041	2,539
Total general and administrative expenses	<u>17,802</u>	<u>20,528</u>
Income before income tax expense	12,907	16,752
Income tax expense	6,192	6,290
Net income	<u>\$ 6,715</u>	<u>10,462</u>
Basic earnings per share	<u>\$ 0.91</u>	<u>1.41</u>
Basic weighted average shares outstanding	<u>7,384,301</u>	<u>7,413,009</u>