

Securities and Exchange Commission
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 6, 2010

NASB FINANCIAL, INC.

(Exact name of registrant as specified in its charter)

Missouri	0-24033	43-1805201
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(IRS Employer Identification No.)

12498 South 71 Highway, Grandview, Missouri 64030

(Address of principal executive offices) (Zip Code)

(816) 765-2200

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition

The Registrant's press release dated August 6, 2010, announcing financial results for the quarter ended June 30, 2010, is attached hereto as exhibit 99.1, and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

Exhibit 99.1 – Press Release dated August 6, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

NASB FINANCIAL, INC.

By: /s/ Rhonda Nyhus
Rhonda Nyhus
Vice President and Treasurer

Date: August 6, 2010

NEWS RELEASE

Contact: Rhonda Nyhus
NASB Financial, Inc.
12498 South 71 Highway
Grandview, MO 64030
Phone (816) 765-2200

FOR IMMEDIATE RELEASE:

NASB Financial, Inc. Announces Financial Results

Grandview, Missouri (August 6, 2010) - NASB Financial, Inc. (NASDAQ: NASB) announced today a net loss for the quarter ended June 30, 2010, of \$460,000 or \$(0.06) per share. This compares to net income of \$3,219,000 or \$0.41 per share for the quarter ended March 31, 2010, and compares to net income of \$4,242,000 or \$0.54 per share for the quarter ended June 30, 2009. The Company recorded a provision for loan losses of \$11.5 million during the quarter ended June 30, 2010. This compares to a provision for loan losses of \$5.0 million during the quarter ended March 31, 2010, and \$4.0 million during the quarter ended June 30, 2009.

Net income for the nine months ended June 30, 2010, was \$4,088,000 or \$0.52 per share, compared to net income of \$12,621,000 or \$1.60 per share for the nine months ended June 30, 2009. The Company recorded a provision for loan losses of \$25.5 million during the nine months ended June 30, 2010. This compares to a provision for loan losses of \$5.25 million during the nine months ended June 30, 2009. Management analyzes the adequacy of the allowance for loan losses on a quarterly basis. The provision for loan losses can fluctuate based upon management's assessment of changes in economic conditions, the level of classified assets, and the amount of loan charge-offs and recoveries during the period.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. ("North American" or the "Bank"). North American operates six offices in greater Kansas City, Missouri and others in Harrisonville, St. Joseph, and Excelsior Springs, Missouri. The Bank also has loan origination offices in Lee's Summit and Springfield, Missouri as well as Overland Park, Kansas.

(Financial Highlights Schedule Attached)

###

NASB Financial, Inc.

Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Nine Months Ended	
	6/30/10	3/31/10	6/30/09	6/30/10	6/30/09
EARNINGS DATA:					
Net interest income	\$ 13,930	13,119	12,188	40,854	33,776
Provision for loan losses	11,500	5,000	4,000	25,500	5,250
Non-interest income	11,522	9,314	12,742	31,036	27,171
Non-interest expense	14,909	12,320	14,032	40,886	35,175
Income tax expense (benefit)	(497)	1,894	2,656	1,416	7,901
Net income (loss)	\$ (460)	3,219	4,242	4,088	12,621
FINANCIAL CONDITION DATA:					
Total assets	\$ 1,415,928	1,460,275	1,615,130	1,415,928	1,615,130
Total loans and mortgage-backed and related securities	1,288,968	1,322,236	1,425,905	1,288,968	1,425,905
Customer and brokered deposit accounts	859,461	869,268	940,175	859,461	940,175
Stockholders' equity	165,321	165,986	161,937	165,321	161,937
FINANCIAL RATIOS AND PER SHARE DATA:					
Book value per share	\$ 21.01	21.10	20.58	21.01	20.58
Earnings per share	(0.06)	0.41	0.54	0.52	1.60
Cash dividends paid per share	0.00	0.225	0.225	0.45	0.675
Return on assets (annualized net income divided by total average assets)	(0.13)%	0.86%	1.07%	0.37%	1.07%
Return on equity (annualized net income divided by average stockholders' equity)	(1.11)%	7.78%	10.62%	3.29%	10.71%
Weighted average shares outstanding	7,867,614	7,867,614	7,867,614	7,867,614	7,867,614