

United States
Securities and Exchange Commission
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 13, 2011

NASB FINANCIAL, INC.

(Exact name of registrant as specified in its charter)

Missouri	0-24033	43-1805201
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(IRS Employer Identification No.)

12498 South 71 Highway, Grandview, Missouri 64030

(Address of principal executive offices) (Zip Code)

(816) 765-2200

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition

The Registrant's press release dated December 13, 2011, announcing financial results for the quarter and fiscal year ended September 30, 2011, is attached hereto as exhibit 99.1, and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

Exhibit 99.1 – Press Release dated December 13, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

NASB FINANCIAL, INC.

By: /s/ Rhonda Nyhus
Rhonda Nyhus
Vice President and Treasurer

Date: December 13, 2011

NEWS RELEASE

Contact: Rhonda Nyhus
Vice President and Treasurer
NASB Financial, Inc.
12498 South 71 Highway
Grandview, MO 64030
Phone (816) 765-2200

FOR IMMEDIATE RELEASE:

NASB Financial, Inc. Announces Financial Results

Grandview, Missouri (December 13, 2011) - NASB Financial, Inc. (NASDAQ: NASB) announced today net income for the quarter ended September 30, 2011, of \$6,885,000 or \$0.87 per share. This compares to net income of \$4,389,000 or \$0.56 per share for the quarter ended June 30, 2011, and compares to net income of \$2,235,000 or \$0.28 per share for the quarter ended September 30, 2010.

The net loss for the twelve months ended September 30, 2011, was \$16,268,000 or \$(2.07) per share, compared to net income of \$6,323,000 or \$0.80 per share for the twelve months ended September 30, 2010.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. ("North American" or the "Bank"). North American operates six offices in greater Kansas City, Missouri and others in Harrisonville, St. Joseph, and Excelsior Springs, Missouri. The Bank also has loan origination offices in Kansas City, Lee's Summit and Springfield, Missouri.

(Financial Highlights Schedule Attached)

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NASB Financial, Inc.

Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Twelve Months Ended	
	9/30/11	6/30/11	9/30/10	9/30/11	9/30/10
EARNINGS DATA:					
Net interest income	\$ 13,255	13,176	12,994	52,166	53,848
Provision for loan losses	--	68	5,000	49,394	30,500
Non-interest income	10,756	6,385	12,544	24,474	43,580
Non-interest expense	12,816	12,356	16,781	53,698	57,667
Income tax expense	4,310	2,748	1,522	(10,184)	2,938
Net income	\$ 6,885	4,389	2,235	(16,268)	6,323
FINANCIAL CONDITION DATA:					
Total assets	\$ 1,253,584	1,256,998	1,434,196	1,253,584	1,434,196
Total loans and mortgage-backed and related securities, net	1,072,429	1,074,187	1,268,073	1,072,429	1,268,073
Customer and brokered deposit accounts	809,675	881,987	933,453	809,675	933,453
Stockholders' equity	150,378	144,575	167,762	150,378	167,762
FINANCIAL RATIOS AND PER SHARE DATA:					
Book value per share	\$ 19.11	18.38	21.32	19.11	21.32
Earnings per share	0.87	0.56	0.28	(2.07)	0.80
Cash dividends paid per share	0.00	0.00	0.225	0.00	0.45
Return on assets (annualized net income divided by total average assets)	2.19%	1.39%	0.63%	(1.21)%	0.42%
Return on equity (annualized net income divided by average stockholders' equity)	18.67%	12.33%	5.37%	(10.23)%	3.78%
Weighted average shares outstanding	7,867,614	7,867,614	7,867,614	7,867,614	7,867,614