

FOR IMMEDIATE RELEASE

NASB Announces Two New Board Members

GRANDVIEW, MO, Nov. 16, 2016 – The Board of Directors of NASB Financial, Inc. (OTCQX: NASB) and its banking subsidiary, North American Savings Bank, F.S.B. (collectively “NASB”) is pleased to announce the appointment of Mr. E. Alexander Hancock as an external director, and Mr. Thomas B. Wagers, Sr. as an employee director, to its Board of Directors.



Mr. E. Alexander Hancock, age 40, is an external director of NASB, appointed in November 2016. Mr. Hancock is a portfolio manager at Kornitzer Capital Management, an investment management firm located in Mission, KS, where he has worked since 2002. From 2000 until 2002, Mr. Hancock worked as an analyst at ClearLight Partners, LLC, a private equity firm based in Newport Beach, CA. Prior to that time, Mr. Hancock worked as an analyst in the investment banking division of Salomon Smith Barney from 1998 until 2000 in New York, NY. Mr. Hancock holds a Bachelor of Arts degree in Economics from Dartmouth College in Hanover, New Hampshire, and is a CFA® charterholder.



Thomas B. Wagers, Sr., age 59, is an employee director of NASB. Mr. Wagers joined the Company in October 2013 as Executive Vice President and Chief Risk Officer, and was appointed as Director in September 2016. Previously, Mr. Wagers was Interim President and Chief Executive Officer of Atlantic Coast Bank in Jacksonville, Florida while also serving as Chief Financial Officer, a position he was named to in May 2009, and was also Chief Operating Officer from December 2006 until May 2009. Mr. Wagers has nearly 25 years of banking experience including 12 years in various senior internal audit and finance positions with Barnett Banks, Inc. from 1985 until 1997. Mr. Wagers is a certified public accountant and holds a Bachelor of Science degree in Accounting from East Tennessee State University.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B., a community bank headquartered in Grandview, Missouri. Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area. Nationwide, NASB offers competitive residential and commercial mortgages with the safety and security of a Federal institution. NASB is designated as a Top 100 Mortgage Lender by Inside Mortgage Finance. For more information, visit nasb.com.

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