

# **NASB Financial, Inc.**

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## **NEWS RELEASE**

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### **FOR IMMEDIATE RELEASE:**

#### **NASB Financial, Inc. Announces Financial Results**

Grandview, Missouri (May 5, 2015) - NASB Financial, Inc. (NASDAQ: NASB) announced today net income for the quarter ended March 31, 2015, of \$4,032,000 or \$0.54 per share. This compares to net income of \$4,260,000 or \$0.57 per share for the quarter ended December 31, 2014, and compares to net income of \$6,181,000 or \$0.79 per share for the quarter ended March 31, 2014.

The results for the quarter ended March 31, 2014, included a negative provision for loan losses of \$5.0 million to reduce the Bank's Allowance for Loan and Lease Losses ("ALLL") consistent with the Bank's ALLL methodology. The negative provision was based primarily on notable improvement in the Bank's credit quality and improvement in the real estate markets in which the Bank operates. Excluding the after tax impact of the negative loan loss provisions, net income for the quarter ended March 31, 2014, would have been \$2,931,000 or \$0.37 per share.

Net income for the six months ended March 31, 2015, was \$8,292,000 or \$1.11 per share. This compares to net income of \$8,180,000 or \$1.04 per share for the six months ended March 31, 2014, which included a negative provision for loan losses of \$5.0 million. Excluding the after tax impact of the negative loan loss provision, net income would have been \$4,930,000 or \$0.63 per share for the six months ended March 31, 2014.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. ("NASB"), a regional bank headquartered in Grandview, Missouri. Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking, investment and lending products in the Kansas City metro area. Nationwide, NASB offers competitive residential and commercial mortgages with the safety and security of a Federal

institution. NASB is designated as a Top 100 Mortgage Lender and a Top 25 VA Mortgage Lender by Inside Mortgage Finance. For more information, visit [nasb.com](http://nasb.com).

(Financial Highlights Schedule Attached)

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## NASB Financial, Inc.

### Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Six Months Ended	
	3/31/15	12/31/14	3/31/14	3/31/15	3/31/14
<b>EARNINGS DATA:</b>					
Net interest income	\$ 11,852	11,242	10,689	23,094	21,578
Provision for loan losses	--	--	(5,000)	--	(5,000)
Non-interest income	11,137	10,566	8,765	21,703	16,066
Non-interest expense	16,786	15,254	14,945	32,040	30,065
Income tax expense (benefit)	2,171	2,294	3,328	4,465	4,399
Net income (loss)	\$ 4,032	4,260	6,181	8,292	8,180
<b>FINANCIAL CONDITION DATA:</b>					
Total assets	\$ 1,356,299	1,300,256	1,184,745	1,356,299	1,184,745
Total loans and mortgage-backed and related securities	1,100,321	1,046,855	820,600	1,100,321	820,600
Customer and brokered deposit accounts	839,179	787,853	755,204	839,179	755,204
Stockholders' equity	189,003	201,068	200,374	189,003	200,374
<b>FINANCIAL RATIOS AND PER SHARE DATA:</b>					
Book value per share	\$ 25.41	27.03	25.47	25.41	25.47
Earnings (loss) per share	0.54	0.57	0.79	1.11	1.04
Cash dividends paid per share	2.30	0.10	0.60	2.40	0.60
Return on assets (annualized net income divided by total average assets)	1.21%	1.38%	2.09%	1.31%	1.40%
Return on equity (annualized net income divided by average stockholders' equity)	8.27%	8.50%	12.60%	8.53%	8.26%
Weighted average shares outstanding	7,439,332	7,444,157	7,867,614	7,441,771	7,867,614