

Contact: Shauna Olson
Vice President, Marketing
North American Savings Bank (NASB)
913-508-2389
solson@nasb.com

FOR IMMEDIATE RELEASE

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North American Savings Bank (NASB) is pleased to announce the promotion of **Nick Iborg** to **Senior Vice President, Chief Credit Risk Officer**. Nick joined NASB in August 2022 as Vice President, Credit Risk Manager after serving six years as a National Bank Examiner for the Office of the Comptroller of the Currency (OCC), where he developed a strong regulatory background and deep credit expertise.

Since joining NASB, Nick has played a critical role in strengthening the Bank's credit risk management framework, including assuming full enterprise credit risk management and policy development responsibilities from prior leadership. He has refined underwriting guides for non-qualified mortgage loans, developed regular credit risk metrics, enhanced loan and capital stress testing and portfolio sensitivity analysis, and streamlined reporting processes for both board and internal stakeholders. Most notably, Nick successfully led NASB's adoption of the new CECL accounting guidance, a multi-year effort.

In addition, Nick has expanded his contributions beyond credit risk, serving as a key member of the implementation team for NASB's new financial modeling system, Empyrean. He is actively involved in Asset Liability Management (ALM) and the Bank's ALCO committee, where his insights support balance sheet strategy, deposit cost optimization, sensitivity analysis, and broader risk management.

In his new role, Nick will continue to report to the Chief Risk Officer and maintain his current responsibilities in Credit Risk Management while also expanding his leadership across Enterprise Risk Management, the Investment Program, and Asset Liability Management functions. He will serve as a key contributor to NASB's annual and quarterly financial forecasts.

"Nick's expertise, strategic mindset, and proven leadership have strengthened NASB's credit and risk management practices in meaningful ways," said Paul Hubbard, NASB Executive Vice President, Chief Risk Officer. "His promotion reflects not only his past accomplishments but also our confidence in his ability to help guide the Bank's future growth and stability."

“I’m honored by the opportunity to step into this new role,” said Iborg. “I look forward to continuing to build on NASB’s strong foundation and working alongside my colleagues to support the Bank’s long-term financial strategy and success.”

Since 1927, North American Savings Bank (NASB) has been serving customers' financial needs by providing an array of personal banking and lending products in the Kansas City metro area. NASB offers competitive residential and commercial mortgages nationwide with the safety and security of a federal institution. For more information, visit nasb.com.

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