

NASB Financial, Inc.

NEWS RELEASE

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FOR IMMEDIATE RELEASE:

NASB Financial, Inc. Announces Financial Results

Kansas City, Missouri (December 16, 2025) – NASB Financial, Inc. (the “Company”) (OTCQX: NASB) announced today net income for the quarter ended September 30, 2025, of \$8.1 million or \$1.12 per share. This compares to net income of \$6.9 million or \$0.96 per share for the quarter ended June 30, 2025, and \$6.1 million or \$0.84 per share for the quarter ended September 30, 2024.

Net income for the year ended September 30, 2025, was \$28.7 million or \$3.97 per share. This compares to net income of \$28.3 million or \$3.83 per share for the year ended September 30, 2024.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”). Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area. NASB offers competitive residential and commercial mortgages nationwide with the safety and security of a Federal institution. For more information, visit nasb.com.

(Financial Highlights Schedule Attached)

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Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Twelve Months Ended	
	9/30/25	6/30/25	9/30/24	9/30/25	9/30/24
EARNINGS DATA:					
Net interest income	\$ 21,162	19,957	19,904	80,243	77,939
Provision for credit losses	--	370	(71)	571	(1,534)
Non-interest income	2,065	2,400	873	8,107	6,103
Non-interest expense	12,539	12,833	13,071	49,685	50,021
Income tax expense	2,629	2,252	1,633	9,371	7,298
Net income	\$ 8,059	6,902	6,144	28,723	28,257
FINANCIAL CONDITION DATA:					
Total assets	\$ 2,932,977	2,938,963	2,860,399	2,932,977	2,860,399
Total loans held for investments and mortgage-backed securities, net	2,181,844	2,162,032	2,170,905	2,181,844	2,170,905
Customer and brokered deposit accounts	1,823,300	1,835,263	1,729,642	1,823,300	1,729,642
Stockholders' equity	430,942	423,572	413,204	430,942	413,204
FINANCIAL RATIOS AND PER SHARE DATA:					
Book value per share	\$ 59.78	58.70	57.18	59.78	57.18
Earnings per share	1.12	0.96	0.84	3.97	3.83
Cash dividends paid per share	0.60	0.25	0.25	1.35	1.00
Return on assets (annualized net income divided by total average assets)	1.10%	0.92%	0.87%	0.99%	1.00%
Return on equity (annualized net income divided by average stockholders' equity)	7.54%	6.54%	5.99%	6.81%	7.07%
Weighted average shares outstanding	7,212,753	7,225,785	7,327,387	7,226,392	7,377,073