

NASB Financial, Inc.

NEWS RELEASE

Contact: Rhonda Nyhus
Vice President
NASB Financial, Inc.
903 E. 104th Street, Suite 400
Kansas City, MO 64131
Phone (816) 765-2200

FOR IMMEDIATE RELEASE:

NASB Financial, Inc. Announces Financial Results

Kansas City, Missouri (May 7, 2025) - NASB Financial, Inc. (the “Company”) (OTCQX: NASB) announced today net income for the quarter ended March 31, 2025, of \$5.8 million or \$0.80 per share. This compares to net income of \$8.0 million or \$1.10 per share for the quarter ended December 31, 2024, and compares to net income of \$7.7 million or \$1.04 per share for the quarter ended March 31, 2024.

Net income for the six months ended March 31, 2025, was \$13.8 million or \$1.90 per share. This compares to net income of \$15.3 million or \$2.07 per share for the six months ended March 31, 2024.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”). Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area. NASB offers competitive residential and commercial mortgages nationwide with the safety and security of a Federal institution. For more information, visit nasb.com.

(Financial Highlights Schedule Attached)

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Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Six Months Ended	
	3/31/25	12/31/24	3/31/24	3/31/25	3/31/24
EARNINGS DATA:					
Net interest income	\$ 19,560	19,564	19,356	39,124	38,233
Provision for credit losses	135	66	14	201	(1,454)
Non-interest income	518	3,124	2,931	3,642	4,056
Non-interest expense	12,240	12,073	12,535	24,313	24,551
Income tax expense	1,895	2,595	2,045	4,490	3,862
Net income	\$ 5,808	7,954	7,693	13,762	15,330
FINANCIAL CONDITION DATA:					
Total assets	\$ 3,033,963	2,919,263	2,862,808	3,033,963	2,862,808
Total loans held for investments and mortgage-backed securities, net	2,155,237	2,186,076	2,166,975	2,155,237	2,166,975
Customer and brokered deposit accounts	1,917,821	1,800,419	1,776,611	1,917,821	1,776,611
Stockholders' equity	420,814	413,891	402,393	420,814	402,393
FINANCIAL RATIOS AND PER SHARE DATA:					
Book value per share	\$ 58.18	57.20	54.43	58.18	54.43
Earnings per share	0.80	1.10	1.04	1.90	2.07
Cash dividends paid per share	0.25	0.25	0.25	0.50	0.50
Return on assets (annualized net income divided by total average assets)	0.78%	1.10%	1.10%	0.93%	1.08%
Return on equity (annualized net income divided by average stockholders' equity)	5.57%	7.69%	7.68%	6.60%	7.78%
Weighted average shares outstanding	7,234,733	7,232,473	7,395,810	7,233,591	7,394,236