NASB Financial, Inc.

NEWS RELEASE

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FOR IMMEDIATE RELEASE:

NASB Financial, Inc. Announces Retirement of Director

GRANDVIEW, MO (November 12, 2018) – Today, NASB Financial, Inc. (OTCQX: NASB) and its thrift subsidiary North American Savings Bank, F.S.B. (together "NASB") announced the retirement of Fred Arbanas as board member after 44 years of dedicated service. Over that period, Mr. Arbanas was instrumental in the success of NASB and its growth from a small community bank to a well-regarded top national mortgage lender with community bank roots and values.

Mr. Arbanas' leadership in public service for the Jackson County Legislature and his experience as a business owner made him uniquely suited as a member of NASB's Board of Directors and various board committees. He brought the same energy to this role that led him to success as a six-time AFL All-Pro and Kansas City Chief's Hall of Fame member, and his love of all things Kansas City drove his commitment.

NASB's Chief Executive Officer Paul Thomas said, "It has been an honor and a pleasure to serve with Fred, and his leadership, support and sense of humor in the boardroom will be missed."

At the Board's request, Mr. Arbanas will continue at NASB in the role of Director Emeritus and maintain his long association with NASB in an advisory capacity.

"Fred is a pillar in our community, and his integrity and dedication has been a big contributor to our success," added David Hancock, Chairman of NASB's Board of Directors. "We are grateful for his years of service and fortunate to have his continued support and advice."

Mr. Arbanas' retirement is effective November 6, 2018.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B., a community bank headquartered in Grandview, Missouri. Since 1927, NASB has served the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area and nationwide. NASB offers competitive residential and commercial mortgages with the safety and security of a Federal institution. For more information, visit nasb.com.