

NASB Financial, Inc.

NEWS RELEASE

Contact: Rhonda Nyhus
NASB Financial, Inc.
12498 South 71 Highway
Grandview, MO 64030
Phone (816) 765-2200

FOR IMMEDIATE RELEASE:

NASB Financial, Inc. Announces Financial Results

Grandview, Missouri (May 6, 2016) - NASB Financial, Inc. (OTCQX: NASB) announced today net income for the quarter ended March 31, 2016, of \$3,969,000 or \$0.54 per share. This compares to net income of \$5,769,000 or \$0.78 per share for the quarter ended December 31, 2015, and compares to net income of \$4,032,000 or \$0.54 per share for the quarter ended March 31, 2015.

Included in non-interest income for the three months ended March 31, 2016, are reductions of \$1.2 million for non-cash accounting adjustments to reflect the fair value of residential loans held for sale and to record the fair value of outstanding loan commitments.

Net income for the six months ended March 31, 2016, was \$9,738,000 or \$1.31 per share. This compares to net income of \$8,292,000 or \$1.11 per share for the six months ended March 31, 2015.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. ("NASB"), a regional bank headquartered in Grandview, Missouri. Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking, investment and lending products in the Kansas City metro area. Nationwide, NASB offers competitive residential and commercial mortgages with the safety and security of a Federal institution. NASB is designated as a Top 100 Mortgage Lender by Inside Mortgage Finance. For more information, visit nasb.com.

(Financial Highlights Schedule Attached)

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NASB Financial, Inc.

Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Six Months Ended	
	3/31/16	12/31/15	3/31/15	3/31/16	3/31/15
EARNINGS DATA:					
Net interest income	\$ 14,573	13,871	11,852	28,444	23,094
Provision for loan losses	300	550	--	850	--
Non-interest income	9,194	12,170	11,137	21,364	21,703
Non-interest expense	17,171	16,431	16,786	33,602	32,040
Income tax expense (benefit)	2,327	3,291	2,171	5,618	4,465
Net income (loss)	\$ 3,969	5,769	4,032	9,738	8,292
FINANCIAL CONDITION DATA:					
Total assets	\$ 1,680,090	1,598,898	1,356,299	1,680,090	1,356,299
Total loans and mortgage-backed and related securities	1,342,841	1,248,242	1,100,321	1,342,841	1,100,321
Customer and brokered deposit accounts	1,097,936	1,045,414	839,179	1,097,936	839,179
Stockholders' equity	202,767	200,898	189,003	202,767	189,003
FINANCIAL RATIOS AND PER SHARE DATA:					
Book value per share	\$ 27.35	27.10	25.41	27.35	25.41
Earnings (loss) per share	0.54	0.78	0.54	1.31	1.11
Cash dividends paid per share	0.26	0.20	2.30	0.46	2.40
Return on assets (annualized net income divided by total average assets)	0.97%	1.47%	1.21%	1.21%	1.31%
Return on equity (annualized net income divided by average stockholders' equity)	7.87%	11.58%	8.27%	9.73%	8.53%
Weighted average shares outstanding	7,413,009	7,413,009	7,439,332	7,413,009	7,441,771