

***NASB Financial, Inc. and Subsidiary***  
***Consolidated Balance Sheets***

	March 31, 2023 (Unaudited)	September 30, 2022
(Dollars in thousands)		
<b>ASSETS</b>		
Cash and cash equivalents	\$ 354,227	212,093
Securities available for sale, at fair value	145,984	138,950
Stock in Federal Home Loan Bank, at cost	23,098	30,426
Mortgage-backed securities available for sale, at fair value	71,093	64,655
Loans receivable:		
Held for sale, at fair value	9,389	10,694
Held for investment, net	2,103,679	1,998,969
Allowance for loan losses	(29,806)	(29,775)
Accrued interest receivable	9,270	8,193
Foreclosed assets held for sale, net	6,579	6,314
Premises and equipment, net	8,130	8,877
Mortgage servicing rights, net	25,614	25,736
Deferred income tax asset, net	1,556	4,052
Income taxes receivable	2,820	3,306
Delinquent GNMA-backed loans available for repurchase	1,778	4,448
Goodwill and other intangibles	10,686	11,799
Other assets	13,535	14,133
Assets of discontinued operations	4,272	131,494
	<u>\$ 2,761,904</u>	<u>2,644,364</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Liabilities:</b>		
Customer deposit accounts	\$ 1,616,597	1,484,405
Brokered deposit accounts	112,824	11,636
Advances from Federal Home Loan Bank	500,000	694,000
Advances from Federal Reserve Bank	100,000	--
Subordinated debentures	25,774	25,774
Secured borrowings	1,778	4,448
Escrows	10,113	17,287
Accrued expenses and other liabilities	10,618	18,287
Liabilities of discontinued operations	2,030	9,649
Total liabilities	<u>2,379,734</u>	<u>2,265,486</u>
<b>Stockholders' equity:</b>		
Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at March 31, 2023, and at September 30, 2022	1,480	1,480
Additional paid-in capital	16,957	16,833
Retained earnings	430,930	432,492
Treasury stock, at cost; 2,460,944 shares at March 31, 2023, and 2,461,002 shares at September 30, 2022	(49,771)	(49,769)
Accumulated other comprehensive income (loss)	(17,426)	(22,158)
Total stockholders' equity	<u>382,170</u>	<u>378,878</u>
	<u>\$ 2,761,904</u>	<u>2,644,364</u>

***NASB Financial, Inc. and Subsidiary***  
***Consolidated Statements of Operations (Unaudited)***

	Three months ended		Six months ended	
	March 31,		March 31,	
	2023	2022	2023	2022
	(Dollars in thousands, except per share data)			
Interest on loans receivable	\$ 30,146	20,750	58,324	41,559
Interest on mortgage-backed securities	594	19	1,121	40
Interest and dividends on securities	1,467	815	3,040	1,666
Other interest income	2,030	65	3,581	110
Total interest income	<u>34,237</u>	<u>21,649</u>	<u>66,066</u>	<u>43,375</u>
Interest on customer and brokered deposit accounts	10,428	1,159	16,858	2,357
Interest on advances from Federal Home Loan Bank and Federal Reserve Bank	1,906	1,555	4,841	2,899
Interest on subordinated debentures	395	118	750	232
Other interest expense	--	8	32	14
Total interest expense	<u>12,729</u>	<u>2,840</u>	<u>22,481</u>	<u>5,502</u>
Net interest income	21,508	18,809	43,585	37,873
Provision for loan losses	--	--	--	--
Net interest income after provision for loan losses	<u>21,508</u>	<u>18,809</u>	<u>43,585</u>	<u>37,873</u>
Other income (expense):				
Loan servicing fees	1,385	1,100	2,689	2,227
Customer service fees and charges	468	476	1,007	1,132
Provision for loss on real estate owned	(92)	(16)	(92)	(16)
Income (expense) on real estate owned, net	(169)	3,017	(106)	2,993
Gain on disposal of securities available for sale	--	--	--	290
Mortgage banking income (loss)	(453)	3,631	(1,237)	6,777
Other income	17	102	39	153
Total other income	<u>1,156</u>	<u>8,310</u>	<u>2,300</u>	<u>13,556</u>
General and administrative expenses:				
Compensation and fringe benefits	8,357	9,034	16,500	18,120
Commission-based mortgage banking compensation	1,004	420	1,546	1,114
Premises and equipment	2,276	2,117	4,492	4,743
Advertising and business promotion	299	298	707	688
Federal deposit insurance premiums	179	139	356	273
Other	3,118	2,415	5,504	4,963
Total general and administrative expenses	<u>15,233</u>	<u>14,423</u>	<u>29,105</u>	<u>29,901</u>
Income before income tax expense	7,431	12,696	16,780	21,528
Income tax expense	1,828	2,913	4,128	5,016
Net income from continuing operations	5,603	9,783	12,652	16,512
Net income (loss) from discontinued operations, net of tax	(3,702)	(964)	(6,059)	929
Net income	<u>\$ 1,901</u>	<u>8,819</u>	<u>6,593</u>	<u>17,441</u>
Basic earnings per share	<u>\$ 0.26</u>	<u>1.19</u>	<u>0.89</u>	<u>2.35</u>
Basic weighted average shares outstanding	<u>7,412,861</u>	<u>7,409,460</u>	<u>7,412,823</u>	<u>7,409,086</u>