

NASB Financial, Inc. and Subsidiary
Consolidated Balance Sheets

	June 30, 2025 (Unaudited)	September 30, 2024
(Dollars in thousands)		
ASSETS		
Cash and cash equivalents	\$ 405,262	315,177
Securities available for sale, at fair value	267,034	265,092
Stock in Federal Home Loan Bank, at cost	31,048	32,430
Mortgage-backed securities available for sale, at fair value	53,876	65,146
Loans receivable:		
Held for sale, at fair value	7,548	3,297
Held for investment, net	2,138,267	2,135,851
Allowance for credit losses	(30,111)	(30,092)
Accrued interest receivable	12,619	11,661
Foreclosed assets held for sale, net	903	6,609
Premises and equipment, net	8,088	8,287
Mortgage servicing rights, net	22,050	22,491
Deferred income tax asset, net	3,539	2,268
Delinquent GNMA-backed loans available for repurchase	1,052	2,136
Goodwill and other intangibles	7,939	8,655
Other assets	9,849	11,391
	<u>\$ 2,938,963</u>	<u>2,860,399</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities:		
Customer deposit accounts	\$ 1,779,999	1,672,066
Brokered deposit accounts	55,264	57,576
Advances from Federal Home Loan Bank	650,190	682,490
Secured borrowings	1,052	2,136
Escrows	14,992	17,941
Income taxes payable	1,313	2,508
Accrued expenses and other liabilities	12,581	12,478
Total liabilities	<u>2,515,391</u>	<u>2,447,195</u>
Stockholders' equity:		
Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at June 30, 2025, and at September 30, 2024	1,480	1,480
Additional paid-in capital	16,980	17,079
Retained earnings	476,252	461,009
Treasury stock, at cost; 2,652,325 shares at June 30, 2025, and 2,642,227 shares at September 30, 2024	(56,590)	(56,258)
Accumulated other comprehensive loss	(14,550)	(10,106)
Total stockholders' equity	<u>423,572</u>	<u>413,204</u>
	<u>\$ 2,938,963</u>	<u>2,860,399</u>

NASB Financial, Inc. and Subsidiary
Consolidated Statements of Operations (Unaudited)

	Three months ended June 30,		Nine months ended June 30,	
	2025	2024	2025	2024
	(Dollars in thousands, except per share data)			
Interest on loans receivable	\$ 33,138	33,004	99,750	96,748
Interest on mortgage-backed securities	464	582	1,458	1,734
Interest and dividends on securities	3,884	3,435	11,752	8,827
Other interest income	5,130	4,414	13,777	12,285
Total interest income	42,616	41,435	126,737	119,594
Interest on customer and brokered deposit accounts	16,315	15,874	48,820	44,784
Interest on advances from Federal Home Loan Bank and Federal Reserve Bank	6,344	5,613	18,836	15,705
Interest on subordinated debentures	--	146	--	1,070
Total interest expense	22,659	21,633	67,656	61,559
Net interest income	19,957	19,802	59,081	58,035
Provision for credit losses	370	(9)	571	(1,463)
Net interest income after provision for credit losses	19,587	19,811	58,510	59,498
Other income (expense):				
Loan servicing fees	1,118	1,243	3,442	3,799
Customer service fees and charges	486	526	1,530	1,571
Provision for loss on real estate owned	(69)	(1,142)	(757)	(1,155)
Income (expense) on real estate owned, net	74	(95)	97	(543)
Gain (loss) on disposal of securities available for sale	--	--	(2)	1,362
Mortgage banking income	776	628	1,698	161
Other income	15	14	34	35
Total other income	2,400	1,174	6,042	5,230
General and administrative expenses:				
Compensation and fringe benefits	7,702	7,722	23,035	22,695
Premises and equipment	2,051	1,766	5,744	5,458
Advertising and business promotion	828	576	1,838	1,879
Federal deposit insurance premiums	355	356	1,024	985
Other	1,897	1,979	5,505	5,933
Total general and administrative expenses	12,833	12,399	37,146	36,950
Income before income tax expense	9,154	8,586	27,406	27,778
Income tax expense	2,252	1,803	6,742	5,665
Net income	\$ 6,902	6,783	20,664	22,113
Basic earnings per share	\$ 0.96	0.92	2.86	2.99
Basic weighted average shares outstanding	7,225,785	7,392,789	7,230,989	7,393,756