

***NASB Financial, Inc. and Subsidiary***  
***Consolidated Balance Sheets***

	June 30, 2021 (Unaudited)	September 30, 2020
(Dollars in thousands)		
<b>ASSETS</b>		
Cash and cash equivalents	\$ 233,311	88,333
Interest bearing deposits	250	1,750
Securities available for sale, at fair value	141,486	152,549
Stock in Federal Home Loan Bank, at cost	19,166	16,047
Mortgage-backed securities available for sale, at fair value	2,830	3,858
Loans receivable:		
Held for sale, at fair value	459,896	493,212
Held for investment, net	1,368,052	1,673,237
Allowance for loan losses	(25,671)	(30,952)
Accrued interest receivable	7,658	9,957
Foreclosed assets held for sale, net	7,948	3,756
Premises and equipment, net	10,445	10,595
Investment in LLCs	11,469	11,026
Mortgage servicing rights, net	13,319	10,763
Deferred income tax asset, net	2,286	4,757
Income taxes receivable	2,153	--
Delinquent GNMA-backed loans available for repurchase	22,772	33,191
Goodwill and other intangibles	10,409	8,269
Other assets	22,268	61,850
	<u>\$ 2,310,047</u>	<u>2,552,198</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Liabilities:		
Customer deposit accounts	\$ 1,425,946	1,577,775
Brokered deposit accounts	--	174,993
Advances from Federal Home Loan Bank	400,000	325,000
Subordinated debentures	25,774	25,774
Secured borrowings	22,772	33,191
Escrows	13,302	19,306
Income taxes payable	--	12,520
Accrued expenses and other liabilities	23,932	33,257
Total liabilities	<u>1,911,726</u>	<u>2,201,816</u>
Stockholders' equity:		
Common stock of \$0.15 par value: 20,000,000 authorized; 9,867,281 shares issued at June 30, 2021, and 9,866,281 shares issued at September 30, 2020	1,480	1,480
Additional paid-in capital	16,256	16,510
Retained earnings	429,750	380,441
Treasury stock, at cost; 2,464,847 shares at June 30, 2021, and 2,477,788 September 30, 2020	(50,037)	(50,366)
Accumulated other comprehensive income	872	2,317
Total stockholders' equity	<u>398,321</u>	<u>350,382</u>
	<u>\$ 2,310,047</u>	<u>2,552,198</u>

***NASB Financial, Inc. and Subsidiary***  
***Consolidated Statements of Operations (Unaudited)***

	Three months ended		Nine months ended	
	June 30,		June 30,	
	2021	2020	2021	2020
	(Dollars in thousands, except per share data)			
Interest on loans receivable	\$ 27,122	30,255	84,250	91,589
Interest on mortgage-backed securities	(6)	11	48	64
Interest and dividends on securities	1,143	1,806	3,342	5,082
Other interest income	20	32	63	229
Total interest income	<u>28,279</u>	<u>32,104</u>	<u>87,703</u>	<u>96,964</u>
Interest on customer and brokered deposit accounts	1,569	5,900	7,003	19,653
Interest on advances from Federal Home Loan Bank	1,697	2,102	5,102	7,017
Interest on subordinated debentures	116	174	359	624
Other interest expense	6	5	19	16
Total interest expense	<u>3,388</u>	<u>8,181</u>	<u>12,483</u>	<u>27,310</u>
Net interest income	24,891	23,923	75,220	69,654
Provision for loan losses	--	1,900	--	2,650
Net interest income after provision for loan losses	<u>24,891</u>	<u>22,023</u>	<u>75,220</u>	<u>67,004</u>
Other income (expense):				
Loan servicing fees, net	(156)	11	2,200	210
Impairment (loss) recovery on mortgage servicing rights	--	1,372	--	(650)
Customer service fees and charges	1,999	1,295	6,186	3,317
Provision for loss on real estate owned	(13)	(14)	(541)	(264)
Income (expense) on real estate owned, net	372	(83)	232	89
Gain on disposal of securities available for sale	--	275	--	318
Mortgage banking income	24,179	63,300	112,498	95,429
Other income	140	428	681	1,000
Total other income	<u>26,521</u>	<u>66,584</u>	<u>121,256</u>	<u>99,449</u>
General and administrative expenses:				
Compensation and fringe benefits	15,062	11,626	42,495	30,079
Commission-based mortgage banking compensation	14,471	15,518	47,764	30,443
Premises and equipment	2,039	1,919	5,913	5,180
Advertising and business promotion	2,598	1,856	7,203	5,305
Federal deposit insurance premiums	130	131	439	650
Other	3,354	3,173	10,350	8,515
Total general and administrative expenses	<u>37,654</u>	<u>34,223</u>	<u>114,164</u>	<u>80,172</u>
Income before income tax expense	13,758	54,384	82,312	86,281
Income tax expense	2,604	13,868	18,513	21,970
Net income	<u>\$ 11,154</u>	<u>40,516</u>	<u>63,799</u>	<u>64,311</u>
Basic earnings per share	<u>\$ 1.51</u>	<u>5.48</u>	<u>8.62</u>	<u>8.71</u>
Basic weighted average shares outstanding	<u>7,402,969</u>	<u>7,389,089</u>	<u>7,403,021</u>	<u>7,382,644</u>