

NASB Financial, Inc. and Subsidiary
Consolidated Balance Sheets

	December 31, 2025 (Unaudited)	September 30, 2025
(Dollars in thousands)		
ASSETS		
Cash and cash equivalents	\$ 270,542	389,927
Securities purchased under resale agreements	150,000	--
Securities available for sale, at fair value	240,583	260,207
Stock in Federal Home Loan Bank, at cost	30,101	30,724
Mortgage-backed securities available for sale, at fair value	61,474	62,428
Loans receivable:		
Held for sale, at fair value	2,872	6,211
Held for investment, net	2,176,700	2,149,041
Allowance for credit losses	(29,624)	(29,625)
Accrued interest receivable	12,916	11,780
Foreclosed assets held for sale, net	3,056	2,270
Premises and equipment, net	7,724	7,873
Mortgage servicing rights, net	20,979	21,448
Deferred income tax asset, net	2,331	2,452
Delinquent GNMA-backed loans available for repurchase	687	1,038
Goodwill and other intangibles	6,068	7,060
Other assets	10,209	10,143
	<u>\$ 2,966,618</u>	<u>2,932,977</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities:		
Customer deposit accounts	\$ 1,806,147	1,762,020
Brokered deposit accounts	68,291	61,280
Advances from Federal Home Loan Bank	628,890	642,990
Secured borrowings	687	1,038
Escrows	10,071	18,719
Income taxes payable	4,630	2,092
Accrued expenses and other liabilities	11,280	13,896
Total liabilities	<u>2,529,996</u>	<u>2,502,035</u>
Stockholders' equity:		
Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2025, and at September 30, 2025	1,480	1,480
Additional paid-in capital	16,276	17,090
Retained earnings	485,751	479,985
Treasury stock, at cost; 2,634,214 shares at December 31, 2025, and 2,659,450 shares at September 30, 2025	(55,965)	(56,842)
Accumulated other comprehensive loss	(10,920)	(10,771)
Total stockholders' equity	<u>436,622</u>	<u>430,942</u>
	<u>\$ 2,966,618</u>	<u>2,932,977</u>

NASB Financial, Inc. and Subsidiary
Consolidated Statements of Operations (Unaudited)

	Three months ended December 31,	
	2025	2024
	(Dollars in thousands, except share data)	
Interest on loans receivable	\$ 34,093	33,377
Interest on mortgage-backed securities	558	546
Interest and dividends on securities	3,601	3,906
Interest on securities purchased under resale agreements	1,027	--
Other interest income	3,328	3,904
Total interest income	42,607	41,733
Interest on customer and brokered deposit accounts	15,583	16,089
Interest on advances from Federal Home Loan Bank and Federal Reserve Bank	6,064	6,080
Total interest expense	21,647	22,169
Net interest income	20,960	19,564
Provision for credit losses	--	66
Net interest income after provision for credit losses	20,960	19,498
Other income (expense):		
Loan servicing fees, net	1,081	1,188
Customer service fees and charges	536	550
Provision for loss on real estate owned	(12)	(573)
Income on real estate owned, net	39	383
Loss on disposal of securities available for sale	--	(2)
Mortgage banking income (loss)	193	1,563
Other income	52	15
Total other income	1,889	3,124
General and administrative expenses:		
Compensation and fringe benefits	7,092	7,624
Premises and equipment	2,439	1,806
Advertising and business promotion	605	423
Federal deposit insurance premiums	316	350
Other	1,392	1,870
Total general and administrative expenses	11,844	12,073
Income before income tax expense	11,005	10,549
Income tax expense	2,707	2,595
Net income	\$ 8,298	7,954
Basic earnings per share	\$ 1.15	1.10
Basic weighted average shares outstanding	7,225,644	7,232,473