NASB Financial, Inc. and Subsidiary Consolidated Balance Sheets

ASSETS		December 31, 2022	September 30, 2022	
Cash and cash equivalents \$ 65,124 212,187 Securities available for sale, at fair value 139,124 138,503 Stock in Federal Home Loan Bank, at cost 21,029 30,426 Mortgage-backed securities available for sale, at fair value 70,760 64,655 Loans receivable: 77,864 129,281 Held for sale, at fair value 77,864 129,281 Held for sale, at fair value 2,091,798 1,998,909 Allowance for loan losses (29,801) 1,093 8,193 Accrued interest receivable 6,347 6,314 6,314 Foreclosed assets held for sale, net 8,712 8,77 8,77 Mortgage servicing rights, net 2,654 4,052 1,62 4,62 1,62 4,052 1,62 4,052 1,62 4,052 1,62 4,052 1,62 4,052 1,62 4,052 4,052 1,62 4,052 4,052 4,052 4,052 4,052 4,052 4,052 4,052 4,052 4,052 4,052 4,052 4,052 4,052		(Unaudited)		
Securities available for sale, a fair value 139,124 138,950 Stock in Federal Home Loan Bank, a cost 21,029 30,426 Mortgage-backed securities available for sale, at fair value 77,864 129,281 Held for sale, at fair value 2,091,798 1,998,909 Allowance for loan losses (29,801) (29,775) Accrued interest receivable 10,093 8,193 Foreclosed assets held for sale, net 6,347 6,347 Premises and equipment, net 2,604 25,736 Mortgage servicing rights, net 2,654 4,052 Deferred income tax asset, net 2,816 3,06 Definement GNMA-backed loans available for repurchase 11,498 11,799 Other assets 11,498 11,799 Other assets 11,498 11,799 Using met deposit accounts \$ 1,592,268 1,484,405 Brokered deposit accounts \$ 1,592,268 1,484,405 Brokered deposit accounts \$ 1,592,268 1,484,405 Brokered deposit accounts \$ 1,592,268 1,484,405 Secured borrowings<	ASSETS	,	in thousands)	
Stock in Federal Home Loan Bank, at cost 21,029 30,426 Morgage-backed securities available for sale, at fair value 70,760 64,655 Loans receivable: 87,864 129,281 Held for sale, at fair value 2,091,798 1998,086 Allowance for loan losses (29,801) (29,775) Accrued interest receivable 10,093 8,193 Forcelosed assets held for sale, net 6,347 6,341 Formises and equipment, net 8,712 8,877 Mortgage servicing rights, net 26,046 25,736 Deferred income tax asset, net 2,654 4,052 Income tax serceivable 11,699 4,448 Goodwill and other intangibles 11,498 11,799 Other assets 11,498 11,799 Uther assets \$ 1,592,268 1,848,405 Clustomer deposit accounts \$ 1,592,268 1,848,405 Brokered deposit accounts \$ 1,592,268 1,484,405 Brokered deposit accounts \$ 1,592,268 1,484,405 Brokered deposit accounts 9 1,592,268 1		\$ 65,124	212,187	
Mortgage-backed securities available for sale, at fair value 70,760 129,281 Held for investment, net 2,091,798 1,998,969 Allowance for loan losses 2,991,795 1,998,969 Allowance for loan losses 2,981,715 1,998,969 Allowance for loan losses 2,981,715 1,998,969 Allowance for loan losses 10,093 8,193 Forcelosed assets held for sale, net 1,093 8,193 Forcelosed assets held for sale, net 8,712 8,877 Mortgage servicing rights, net 26,046 25,736 Deferred income tax asset, net 2,654 4,052 Income taxes receivable 2,816 3,306 Defierred income tax asset, net 2,816 3,306 Defierred income tax asset, net 2,816 3,306 Definquent GNMA-backed loans available for repurchase 11,498 11,799 Other assets 14,469 26,946 Goodwill and other intangibles 11,498 11,799 Other assets 14,469 26,946 Forcelosed deposit accounts 5 1,592,268 1,484,405 Brokered deposit accounts 41,666 11,636 Advances from Federal Home Loan Bank 459,000 694,000 Subordinated debentures 25,774 25,774 Secured borrowings 1,669 4,448 Escrows 9,689 17,287 Accrued expenses and other liabilities 2,7936 Total liabilities 1,480 1,480 Additional paid-in capital 1,531 1,532 Additional paid-in capital 1,534 1,480 Additional paid-in capital 1,534 1,480 Additional paid-in capital 1,534 1,480 Accumulated other comprehensive loss 4,461,002 Accumulated other comprehensive loss 4,461,002 Accumulated other comprehensive loss 4,461,002 Accumulated other comprehensive loss 3,78,481 Accumulated other comprehensive loss 3,78,481	Securities available for sale, at fair value	139,124	138,950	
Loans receivable: T7,864 129,281 Held for sale, at fair value 2,091,798 1,998,969 Allowance for loan losses (29,801) (29,775) Accrued interest receivable 10,093 8,193 Foreclosed assets held for sale, net 8,712 8,877 Mortages servicing rights, net 26,046 25,736 Deferred income tax asset, net 2,654 4,052 Income taxes receivable 1,669 4,448 Delinquent GNMA-backed loans available for repurchase 1,669 4,448 Goodwill and other intangibles 11,498 11,799 Other assets 14,460 26,944 Extraction of the posit accounts \$ 1,592,268 1,484,405 Advances from Federal Home Loan Bank 459,000 694,000 Subordinated debentures 25,774 25,774 Secured borrowings 1,669 4,448 Escrows 9,689 17,287 Accrued expenses and other liabilities 21,1475 25,774 Total liabilities 21,1475 2,265,486 <	Stock in Federal Home Loan Bank, at cost	21,029	30,426	
Held for sale, at fair value 17,864 129,281 1446 167 investment, net 2,901,798 1,998,509	Mortgage-backed securities available for sale, at fair value	70,760	64,655	
Held for investment, net 2,091,798 1,998,969 20,775 20,7	Loans receivable:			
Allowance for loan losses	Held for sale, at fair value	77,864	129,281	
Accrued interest receivable 10,093 8,193 Foreclosed assets held for sale, net 6,347 6,314 Premises and equipment, net 8,712 8,877 Mortgage servicing rights, net 26,046 25,736 Deferred income tax asset, net 2,816 3,306 Delinquent GNMA-backed loans available for repurchase 1,669 4,448 Goodwill and other intangibles 11,498 11,799 Other assets 14,469 26,946 ELIABILITIES AND STOCKHOLDERS' EQUITY 2,520,202 2,644,364 Liabilities:	Held for investment, net	2,091,798	1,998,969	
Foreclosed assets held for sale, net 6,347 6,314 Premises and equipment, net 8,712 8,877 Mortgage servicing rights, net 26,046 25,736 Deferred income tax asset, net 2,654 4,052 Income taxes receivable 2,816 3,306 Delinquent GNMA-backed loans available for repurchase 1,669 4,448 Goodwill and other intangibles 11,499 26,946 Other assets 14,469 26,946 Uther assets 14,469 26,946 ELIABILITIES AND STOCKHOLDERS' EQUITY ***	Allowance for loan losses	(29,801)	(29,775)	
Premises and equipment, net 8,712 8,877 Mortgage servicing rights, net 26,046 25,736 Deferred income tax asset, net 2,654 4,052 Income tax asset net 2,816 3,306 Delinquent GNMA-backed loans available for repurchase 1,669 4,448 Goodwill and other intangibles 11,498 11,799 Other assets 14,469 26,946 LIABILITIES AND STOCKHOLDERS' EQUITY ** \$ 2,520,202 2,644,364 Customer deposit accounts \$ 1,592,268 1,484,405 Brokered deposit accounts \$ 1,592,268 1,484,405 Brokered deposit accounts \$ 1,592,268 1,666 Advances from Federal Home Loan Bank 459,000 694,000 Subordinated debentures 25,774 25,774 Secured borrowings 1,669 4,448 Escrows 9,689 17,287 Accrued expenses and other liabilities 11,691 27,936 Total liabilities 2,141,757 2,265,486 Stockholders' equity: 1,480 1,480 <td>Accrued interest receivable</td> <td>10,093</td> <td>8,193</td>	Accrued interest receivable	10,093	8,193	
Mortgage servicing rights, net 26,046 25,736 Deferred income tax asset, net 2,654 4,052 Income taxes receivable 2,816 3,306 Delinquent GNMA-backed loans available for repurchase 1,669 4,448 Goodwill and other intangibles 11,498 11,799 Other assets 14,469 26,946 LIABILITIES AND STOCKHOLDERS' EQUITY *** 2,520,202 2,644,364 Evaluation of eposit accounts \$** 1,592,268 1,484,405 Brokered deposit accounts \$** 1,592,268 1,484,405 Brokered deposit accounts \$** 1,666 11,636 Advances from Federal Home Loan Bank 459,000 694,000 Subordinated debentures 25,774 25,774 Secured borrowings 1,669 4,448 Escrows 9,689 17,287 Accrued expenses and other liabilities 2,141,757 2,265,486 Stockholders' equity: ** 2,141,757 2,265,486 Stockholders' equity: ** 430,880 432,492	Foreclosed assets held for sale, net	6,347	6,314	
Deferred income tax asset, net 2,654 4,052 Income taxes receivable 2,816 3,306 Delinquent GNMA-backed loans available for repurchase 1,669 4,448 Goodwill and other intangibles 11,498 11,799 Other assets 14,469 26,946 LIABILITIES AND STOCKHOLDERS' EQUITY * 2,520,202 2,644,364 LIABILITIES AND STOCKHOLDERS' EQUITY Liabilities: Customer deposit accounts \$ 1,592,268 1,484,405 Brokered deposit accounts 41,666 11,636 Advances from Federal Home Loan Bank 459,000 694,000 Subordinated debentures 25,774 25,774 Secured borrowings 1,669 4,448 Escrows 9,689 17,287 Accrued expenses and other liabilities 11,691 27,936 Total liabilities 11,691 2,936 Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2022, and at September 30, 2022 1,480 1,480 <td colspan<="" td=""><td>Premises and equipment, net</td><td>8,712</td><td>8,877</td></td>	<td>Premises and equipment, net</td> <td>8,712</td> <td>8,877</td>	Premises and equipment, net	8,712	8,877
Income taxes receivable	Mortgage servicing rights, net	26,046	25,736	
Delinquent GNMA-backed loans available for repurchase 1,669 4,448 Goodwill and other intangibles 11,498 11,799 Other assets 14,469 26,946 LIABILITIES AND STOCKHOLDERS' EQUITY Liabilities: Customer deposit accounts \$ 1,592,268 1,484,405 Brokered deposit accounts 41,666 11,636 Advances from Federal Home Loan Bank 459,000 694,000 Subordinated debentures 25,774 25,774 Secured borrowings 1,669 4,448 Escrows 9,689 17,287 Accrued expenses and other liabilities 11,691 27,936 Total liabilities 21,141,757 2,265,486 Stockholders' equity: Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2022, and at September 30, 2022 1,480 1,480 Additional paid-in capital 16,534 16,833 Retained earnings 430,880 432,492 Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and 2,461,002 shares at September 30, 2022 (49	Deferred income tax asset, net	2,654	4,052	
Goodwill and other intangibles 11,498 11,799 Other assets 14,469 26,946 LIABILITIES AND STOCKHOLDERS' EQUITY 2,520,202 2,644,364 Liabilities: Customer deposit accounts \$ 1,592,268 1,484,405 Brokered deposit accounts 41,666 11,636 Advances from Federal Home Loan Bank 459,000 694,000 Subordinated debentures 25,774 25,774 Secured borrowings 1,669 4,448 Escrows 9,689 17,287 Accrued expenses and other liabilities 11,691 27,936 Total liabilities 2,141,757 2,265,486 Stockholders' equity: Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2022, and at September 30, 2022 1,480 1,480 Additional paid-in capital 16,534 16,833 430,880 432,492 Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and 2,461,002 shares at September 30, 2022 (49,365) (49,769) Accumulated other comprehensive loss (21,084) (22,158) <td< td=""><td>Income taxes receivable</td><td>2,816</td><td>3,306</td></td<>	Income taxes receivable	2,816	3,306	
Other assets 14,469 26,946 LIABILITIES AND STOCKHOLDERS' EQUITY 2,520,202 2,644,364 LIABILITIES AND STOCKHOLDERS' EQUITY Customer deposit accounts 1,592,268 1,484,405 Brokered deposit accounts 41,666 11,636 Advances from Federal Home Loan Bank 459,000 694,000 Subordinated debentures 25,774 25,774 Secured borrowings 1,669 4,448 Escrows 9,689 17,287 Accrued expenses and other liabilities 11,691 27,936 Total liabilities 2,141,757 2,265,486 Stockholders' equity: Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2022, and at September 30, 2022 1,480 1,480 Additional paid-in capital 16,534 16,833 Retained earnings 430,880 432,492 Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and 2,461,002 shares at September 30, 2022 (49,365) (49,769) Accumulated other comprehensive loss (21,084) (22,158)	Delinquent GNMA-backed loans available for repurchase	1,669	4,448	
LIABILITIES AND STOCKHOLDERS' EQUITY Liabilities: Customer deposit accounts \$ 1,592,268 1,484,405 Brokered deposit accounts 41,666 11,636 Advances from Federal Home Loan Bank 459,000 694,000 Subordinated debentures 25,774 25,774 Secured borrowings 1,669 4,448 Escrows 9,689 17,287 Accrued expenses and other liabilities 11,691 27,936 Total liabilities 2,141,757 2,265,486 Stockholders' equity: Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2022, and at September 30, 2022 1,480 1,480 Additional paid-in capital 16,534 16,833 Retained earnings 430,880 432,492 Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and 2,461,002 shares at September 30, 2022 (49,365) (49,769) Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,445 378,878	Goodwill and other intangibles	11,498	11,799	
LIABILITIES AND STOCKHOLDERS' EQUITY Liabilities: Customer deposit accounts \$ 1,592,268 1,484,405 Brokered deposit accounts 41,666 11,636 Advances from Federal Home Loan Bank 459,000 694,000 Subordinated debentures 25,774 25,774 Secured borrowings 1,669 4,448 Escrows 9,689 17,287 Accrued expenses and other liabilities 11,691 27,936 Total liabilities 2,141,757 2,265,486 Stockholders' equity: Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2022, and at September 30, 2022 1,480 1,480 Additional paid-in capital 16,534 16,833 Retained earnings 430,880 432,492 Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and 2,461,002 shares at September 30, 2022 (49,365) (49,769) Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,445 378,878	Other assets	14,469	26,946	
Liabilities: Customer deposit accounts \$ 1,592,268 1,484,405 Brokered deposit accounts 41,666 11,636 Advances from Federal Home Loan Bank 459,000 694,000 Subordinated debentures 25,774 25,774 Secured borrowings 1,669 4,448 Escrows 9,689 17,287 Accrued expenses and other liabilities 11,691 27,936 Total liabilities 2,141,757 2,265,486 Stockholders' equity: Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2022, and at September 30, 2022 1,480 1,480 Additional paid-in capital 16,534 16,833 Retained earnings 430,880 432,492 Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and 2,461,002 shares at September 30, 2022 (49,365) (49,769) Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,878		\$ 2,520,202	2,644,364	
Customer deposit accounts \$ 1,592,268 1,484,405 Brokered deposit accounts 41,666 11,636 Advances from Federal Home Loan Bank 459,000 694,000 Subordinated debentures 25,774 25,774 Secured borrowings 1,669 4,448 Escrows 9,689 17,287 Accrued expenses and other liabilities 11,691 27,936 Total liabilities 2,141,757 2,265,486 Stockholders' equity: Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2022, and at September 30, 2022 1,480 1,480 Additional paid-in capital 16,534 16,833 Retained earnings 430,880 432,492 Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and 2,461,002 shares at September 30, 2022 (49,365) (49,769) Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,878				
Brokered deposit accounts 41,666 11,636 Advances from Federal Home Loan Bank 459,000 694,000 Subordinated debentures 25,774 25,774 Secured borrowings 1,669 4,448 Escrows 9,689 17,287 Accrued expenses and other liabilities 11,691 27,936 Total liabilities 2,141,757 2,265,486 Stockholders' equity: Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2022, and at September 30, 2022 1,480 1,480 Additional paid-in capital 16,534 16,833 Retained earnings 430,880 432,492 Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and (49,365) (49,769) Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,878				
Advances from Federal Home Loan Bank 459,000 694,000 Subordinated debentures 25,774 25,774 Secured borrowings 1,669 4,448 Escrows 9,689 17,287 Accrued expenses and other liabilities 11,691 27,936 Total liabilities 2,141,757 2,265,486 Stockholders' equity: Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2022, and at September 30, 2022 1,480 1,480 Additional paid-in capital 16,534 16,833 Retained earnings 430,880 432,492 Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and (49,365) (49,769) Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,445 378,878		\$		
Subordinated debentures 25,774 25,774 Secured borrowings 1,669 4,448 Escrows 9,689 17,287 Accrued expenses and other liabilities 11,691 27,936 Total liabilities 2,141,757 2,265,486 Stockholders' equity: Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2022, and at September 30, 2022 1,480 1,480 Additional paid-in capital 16,534 16,833 Retained earnings 430,880 432,492 Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and 2,461,002 shares at September 30, 2022 (49,365) (49,769) Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,445 378,878	•			
Secured borrowings 1,669 4,448 Escrows 9,689 17,287 Accrued expenses and other liabilities 11,691 27,936 Total liabilities 2,141,757 2,265,486 Stockholders' equity: Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2022, and at September 30, 2022 1,480 1,480 Additional paid-in capital 16,534 16,833 Retained earnings 430,880 432,492 Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and (49,365) (49,769) Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,445 378,878				
Escrows 9,689 17,287 Accrued expenses and other liabilities 11,691 27,936 Total liabilities 2,141,757 2,265,486 Stockholders' equity: Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2022, and at September 30, 2022 1,480 1,480 Additional paid-in capital 16,534 16,833 Retained earnings 430,880 432,492 Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and (49,365) (49,769) Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,445 378,878				
Accrued expenses and other liabilities 11,691 27,936 Total liabilities 2,141,757 2,265,486 Stockholders' equity: Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2022, and at September 30, 2022 1,480 1,480 Additional paid-in capital 16,534 16,833 Retained earnings 430,880 432,492 Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and (49,365) (49,769) Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,445 378,878				
Total liabilities 2,141,757 2,265,486 Stockholders' equity: Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2022, and at September 30, 2022 1,480 1,480 Additional paid-in capital 16,534 16,833 Retained earnings 430,880 432,492 Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and (49,365) (49,769) Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,445 378,878				
Stockholders' equity: Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2022, and at September 30, 2022 Additional paid-in capital 16,534 16,833 Retained earnings 430,880 432,492 Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and 2,461,002 shares at September 30, 2022 (49,365) (49,769) Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,445 378,878				
Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2022, and at September 30, 2022 1,480 1,480 Additional paid-in capital 16,534 16,833 Retained earnings 430,880 432,492 Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and (49,365) (49,769) Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,445 378,878	Total liabilities	2,141,757	2,265,486	
at December 31, 2022, and at September 30, 2022 Additional paid-in capital Retained earnings Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and 2,461,002 shares at September 30, 2022 Accumulated other comprehensive loss Total stockholders' equity 1,480 1,480 16,534 16,833 430,880 432,492 (49,365) (49,769) (21,084) (22,158) 378,878	Stockholders' equity:			
Additional paid-in capital 16,534 16,833 Retained earnings 430,880 432,492 Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and (49,365) (49,769) Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,445 378,878	Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued			
Retained earnings 430,880 432,492 Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and (49,365) (49,769) 2,461,002 shares at September 30, 2022 (21,084) (22,158) Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,445 378,878	at December 31, 2022, and at September 30, 2022	1,480	1,480	
Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and (49,365) (49,769) 2,461,002 shares at September 30, 2022 (21,084) (22,158) Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,445 378,878	Additional paid-in capital	16,534	16,833	
2,461,002 shares at September 30, 2022 (49,365) (49,769) Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,445 378,878	Retained earnings	430,880	432,492	
2,461,002 shares at September 30, 2022 (49,365) (49,769) Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,445 378,878	<u> </u>			
Accumulated other comprehensive loss (21,084) (22,158) Total stockholders' equity 378,445 378,878	·	(49,365)	(49,769)	
Total stockholders' equity 378,445 378,878	*		(22,158)	
	•	378,445		
	• •	\$ 2,520,202		

NASB Financial, Inc. and Subsidiary Consolidated Statements of Operations (Unaudited)

		Three months ended December 31,			
	_	2022	2021		
	(Dollars in thousand	ds, except share data)		
Interest on loans receivable	\$	29,616	24,521		
Interest on mortgage-backed securities		527	21		
Interest and dividends on securities		1,573	851		
Other interest income		1,551	45		
Total interest income		33,267	25,438		
Interest on customer and brokered deposit accounts		6,430	1,198		
Interest on advances from Federal Home Loan Bank		4,014	1,772		
Interest on subordinated debentures		355	114		
Other interest expense		32	6		
Total interest expense		10,831	3,090		
Net interest income		22,436	22,348		
Provision for loan losses					
Net interest income after provision for loan losses	_	22,436	22,348		
Other income (expense):	_	·	· · · · · · · · · · · · · · · · · · ·		
Loan servicing fees, net		1,304	1,127		
Customer service fees and charges		661	1,258		
Income (expense) on real estate owned, net		63	(24)		
Gain on disposal of securities available for sale			290		
Mortgage banking income		2,214	19,637		
Other income		22	51		
Total other income	_	4,264	22,339		
General and administrative expenses:	_	.,			
Compensation and fringe benefits		10,233	13,549		
Commission-based mortgage banking compensation		2,512	8,986		
Premises and equipment		2,289	2,694		
Advertising and business promotion		2,282	4,286		
Federal deposit insurance premiums		177	134		
Other		2,984	3,696		
Total general and administrative expenses	_	20,477	33,345		
Income before income tax expense	-	6,223	11,342		
Income tax expense		1,531	2,720		
Net income	\$ _	4,692	8,622		
Basic earnings per share	\$ =	0.63	1.16		
Basic weighted average shares outstanding	_	7,412,785	7,408,720		