

NASB Financial, Inc. and Subsidiary
Consolidated Balance Sheets

	December 31, 2022 (Unaudited)	September 30, 2022
(Dollars in thousands)		
ASSETS		
Cash and cash equivalents	\$ 65,124	212,187
Securities available for sale, at fair value	139,124	138,950
Stock in Federal Home Loan Bank, at cost	21,029	30,426
Mortgage-backed securities available for sale, at fair value	70,760	64,655
Loans receivable:		
Held for sale, at fair value	77,864	129,281
Held for investment, net	2,091,798	1,998,969
Allowance for loan losses	(29,801)	(29,775)
Accrued interest receivable	10,093	8,193
Foreclosed assets held for sale, net	6,347	6,314
Premises and equipment, net	8,712	8,877
Mortgage servicing rights, net	26,046	25,736
Deferred income tax asset, net	2,654	4,052
Income taxes receivable	2,816	3,306
Delinquent GNMA-backed loans available for repurchase	1,669	4,448
Goodwill and other intangibles	11,498	11,799
Other assets	14,469	26,946
	<u>\$ 2,520,202</u>	<u>2,644,364</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities:		
Customer deposit accounts	\$ 1,592,268	1,484,405
Brokered deposit accounts	41,666	11,636
Advances from Federal Home Loan Bank	459,000	694,000
Subordinated debentures	25,774	25,774
Secured borrowings	1,669	4,448
Escrows	9,689	17,287
Accrued expenses and other liabilities	11,691	27,936
Total liabilities	<u>2,141,757</u>	<u>2,265,486</u>
Stockholders' equity:		
Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2022, and at September 30, 2022	1,480	1,480
Additional paid-in capital	16,534	16,833
Retained earnings	430,880	432,492
Treasury stock, at cost; 2,451,704 shares at December 31, 2022, and 2,461,002 shares at September 30, 2022	(49,365)	(49,769)
Accumulated other comprehensive loss	(21,084)	(22,158)
Total stockholders' equity	<u>378,445</u>	<u>378,878</u>
	<u>\$ 2,520,202</u>	<u>2,644,364</u>

NASB Financial, Inc. and Subsidiary
Consolidated Statements of Operations (Unaudited)

	Three months ended December 31,	
	2022	2021
	(Dollars in thousands, except share data)	
Interest on loans receivable	\$ 29,616	24,521
Interest on mortgage-backed securities	527	21
Interest and dividends on securities	1,573	851
Other interest income	1,551	45
Total interest income	<u>33,267</u>	<u>25,438</u>
Interest on customer and brokered deposit accounts	6,430	1,198
Interest on advances from Federal Home Loan Bank	4,014	1,772
Interest on subordinated debentures	355	114
Other interest expense	32	6
Total interest expense	<u>10,831</u>	<u>3,090</u>
Net interest income	22,436	22,348
Provision for loan losses	--	--
Net interest income after provision for loan losses	<u>22,436</u>	<u>22,348</u>
Other income (expense):		
Loan servicing fees, net	1,304	1,127
Customer service fees and charges	661	1,258
Income (expense) on real estate owned, net	63	(24)
Gain on disposal of securities available for sale	--	290
Mortgage banking income	2,214	19,637
Other income	22	51
Total other income	<u>4,264</u>	<u>22,339</u>
General and administrative expenses:		
Compensation and fringe benefits	10,233	13,549
Commission-based mortgage banking compensation	2,512	8,986
Premises and equipment	2,289	2,694
Advertising and business promotion	2,282	4,286
Federal deposit insurance premiums	177	134
Other	2,984	3,696
Total general and administrative expenses	<u>20,477</u>	<u>33,345</u>
Income before income tax expense	6,223	11,342
Income tax expense	1,531	2,720
Net income	<u>\$ 4,692</u>	<u>8,622</u>
Basic earnings per share	<u>\$ 0.63</u>	<u>1.16</u>
Basic weighted average shares outstanding	<u>7,412,785</u>	<u>7,408,720</u>