

***NASB Financial, Inc. and Subsidiary***  
***Consolidated Balance Sheets***

	December 31, 2020 (Unaudited)	September 30, 2020
(Dollars in thousands)		
<b>ASSETS</b>		
Cash and cash equivalents	\$ 70,926	88,333
Interest bearing deposits	501	1,750
Securities available for sale, at fair value	144,736	152,549
Stock in Federal Home Loan Bank, at cost	19,536	16,047
Mortgage-backed securities available for sale, at fair value	3,588	3,858
Loans receivable:		
Held for sale, at fair value	675,383	493,212
Held for investment, net	1,563,510	1,673,237
Allowance for loan losses	(31,135)	(30,952)
Accrued interest receivable	8,998	9,957
Foreclosed assets held for sale, net	3,737	3,756
Premises and equipment, net	10,569	10,595
Investment in LLCs	11,285	11,026
Mortgage servicing rights, net	10,974	10,763
Deferred income tax asset, net	3,014	4,757
Delinquent GNMA-backed loans available for repurchase	34,530	33,191
Goodwill and other intangibles	8,845	8,269
Other assets	60,119	61,850
	<u>\$ 2,599,116</u>	<u>2,552,198</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Liabilities:		
Customer deposit accounts	\$ 1,583,996	1,577,775
Brokered deposit accounts	99,996	174,993
Advances from Federal Home Loan Bank	412,000	325,000
Subordinated debentures	25,774	25,774
Secured borrowings	34,530	33,191
Escrows	10,050	19,306
Income taxes payable	20,661	12,520
Accrued expenses and other liabilities	37,920	33,257
Total liabilities	<u>2,224,927</u>	<u>2,201,816</u>
Stockholders' equity:		
Common stock of \$0.15 par value: 20,000,000 authorized; 9,867,281 shares issued at December 31, 2020, and 9,866,281 shares issued at September 30, 2020	1,480	1,480
Additional paid-in capital	15,938	16,510
Retained earnings	403,733	380,441
Treasury stock, at cost; 2,459,191 shares at December 31, 2020, and 2,477,788 September 30, 2020	(49,631)	(50,366)
Accumulated other comprehensive income	2,669	2,317
Total stockholders' equity	<u>374,189</u>	<u>350,382</u>
	<u>\$ 2,599,116</u>	<u>2,552,198</u>

***NASB Financial, Inc. and Subsidiary***  
***Consolidated Statements of Operations (Unaudited)***

	Three months ended December 31,	
	2020	2019
	(Dollars in thousands, except share data)	
Interest on loans receivable	\$ 29,601	31,646
Interest on mortgage-backed securities	26	42
Interest and dividends on securities	1,147	1,660
Other interest income	23	127
Total interest income	<u>30,797</u>	<u>33,475</u>
Interest on customer and brokered deposit accounts	3,214	7,592
Interest on advances from Federal Home Loan Bank	1,753	2,294
Interest on subordinated debentures	127	236
Other interest expense	5	4
Total interest expense	<u>5,099</u>	<u>10,126</u>
Net interest income	25,698	23,349
Provision for loan losses	--	--
Net interest income after provision for loan losses	<u>25,698</u>	<u>23,349</u>
Other income (expense):		
Loan servicing fees, net	253	110
Impairment recovery on mortgage servicing rights	--	542
Customer service fees and charges	2,092	1,120
Provision for loss on real estate owned	(165)	(124)
Income (expense) on real estate owned, net	(133)	115
Mortgage banking income	44,215	17,459
Other income	427	408
Total other income	<u>46,689</u>	<u>19,630</u>
General and administrative expenses:		
Compensation and fringe benefits	12,693	8,973
Commission-based mortgage banking compensation	16,831	8,054
Premises and equipment	1,789	1,556
Advertising and business promotion	2,328	1,735
Federal deposit insurance premiums	147	305
Other	3,450	2,709
Total general and administrative expenses	<u>37,328</u>	<u>23,332</u>
Income before income tax expense	35,149	19,647
Income tax expense	8,471	4,977
Net income	<u>\$ 26,678</u>	<u>14,670</u>
Basic earnings per share	<u>\$ 3.61</u>	<u>1.99</u>
Basic weighted average shares outstanding	<u>7,400,089</u>	<u>7,375,103</u>