

NASB Financial, Inc.

NEWS RELEASE

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FOR IMMEDIATE RELEASE:

NASB Financial, Inc. Announces Financial Results

Grandview, Missouri (August 5, 2016) - NASB Financial, Inc. (OTCQX: NASB) announced today net income for the quarter ended June 30, 2016, of \$4,627,000 or \$0.62 per share. This compares to net income of \$3,969,000 or \$0.54 per share for the quarter ended March 31, 2016, and compares to net income of \$9,152,000 or \$1.23 per share for the quarter ended June 30, 2015.

During the quarter ended June 30, 2015, the Bank recorded a negative provision for loan losses of \$4.0 million, which was necessary to reduce the Bank's Allowance for Loan and Lease Losses ("ALLL") consistent with the Bank's ALLL methodology. This negative provision was based primarily on notable improvement in the Bank's credit quality, recoveries recognized on the repayment of impaired loans, and improvements in the real estate markets in which the Bank operates. Excluding the after tax impact of the negative loan loss provisions, net income for the quarter ended June 30, 2015, would have been \$6,552,000 or \$0.88 per share.

Net income for the nine months ended June 30, 2016, was \$14,365,000 or \$1.94 per share. This compares to net income of \$17,444,000 or \$2.35 per share for the nine months ended June 30, 2015.

Excluding the after tax impact of the negative loan loss provision, net income would have been \$14,844,000 or \$2.00 per share for the nine months ended June 30, 2015.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”), a regional bank headquartered in Grandview, Missouri. Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking, investment and lending products in the Kansas City metro area. Nationwide, NASB offers competitive residential and commercial mortgages with the safety and security of a Federal institution. NASB is designated as a Top 100 Mortgage Lender by Inside Mortgage Finance. For more information, visit nasb.com.

(Financial Highlights Schedule Attached)

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Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Nine Months Ended	
	6/30/16	3/31/16	6/30/15	6/30/16	6/30/15
EARNINGS DATA:					
Net interest income	\$ 15,264	14,573	12,566	43,708	35,660
Provision for loan losses	500	300	(4,000)	1,350	(4,000)
Non-interest income	12,005	9,194	15,069	33,369	36,772
Non-interest expense	19,424	17,171	17,556	53,026	49,596
Income tax expense	2,718	2,327	4,927	8,336	9,392
Net income	\$ 4,627	3,969	9,152	14,365	17,444
FINANCIAL CONDITION DATA:					
Total assets	\$ 1,743,580	1,680,090	1,439,548	1,743,580	1,439,548
Total loans and mortgage-backed and related securities	1,417,372	1,342,841	1,134,271	1,417,372	1,134,271
Customer and brokered deposit					
Accounts	1,122,002	1,097,936	913,188	1,122,002	913,188
Stockholders' equity	207,307	202,767	194,993	207,307	194,993
FINANCIAL RATIOS AND PER SHARE DATA:					
Book value per share	\$ 27.96	27.35	26.30	27.96	26.30
Earnings (loss) per share	0.62	0.54	1.23	1.94	2.35
Cash dividends paid per share	0.26	0.26	0.20	0.72	2.60
Return on assets (annualized net income divided by total average assets)	1.08%	0.97%	2.62%	1.17%	1.78%
Return on equity (annualized net income divided by average stockholders' equity)	9.03%	7.87%	19.07%	9.46%	11.78%
Weighted average shares outstanding	7,413,009	7,413,009	7,415,604	7,413,009	7,433,049