Securities and Exchange Commission

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 26, 2010

NASB FINANCIAL, INC. (Exact name of registrant as specified in its charter)

Missouri

0-24033

43-1805201

(State or other jurisdiction of incorporation or organization) (Commission File Number)

(IRS Employer Identification No.)

12498 South 71 Highway, Grandview, Missouri 64030

(Address of principal executive offices) (Zip Code)

(816) 765-2200 (Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On January 26, 2010, the Board of Directors of NASB Financial, Inc. (the "Company") declared a quarterly cash dividend of \$0.225 per share payable on February 26, 2010, to shareholder's of record as of February 5, 2010.

The Registrant's press release dated January 26, 2010, announcing the quarterly cash dividend, is attached hereto as Exhibit 99.1, and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit 99.1 – Press Release dated January 26, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

NASB FINANCIAL, INC.

By: /s/ Rhonda Nyhus Rhonda Nyhus Vice President and Treasurer

Date: January 26, 2010

NEWS RELEASE

Contact: Rhonda Nyhus Vice President and Treasurer NASB Financial, Inc. 12498 South 71 Highway Grandview, MO 64030 Phone (816) 765-2200

FOR IMMEDIATE RELEASE: NASB Financial, Inc. Declares Cash Dividend on Common Stock

Grandview, Missouri (January 26, 2010) - At its board meeting on January 26, 2010, the Board of Directors of NASB Financial, Inc. (NASDAQ:NASB), declared a cash dividend on common stock of \$0.225 per share, payable on February 26, 2010, to stockholders of record February 5, 2010.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. ("North American" or the "Bank"). North American operates six offices in greater Kansas City, Missouri and others in Harrisonville, St. Joseph, and Excelsior Springs, Missouri. The Bank also has loan origination offices in Lee's Summit and Springfield, Missouri as well as Overland Park, Kansas.

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